

IRA Qualified Charitable Distributions

A Tax Saving Way to Help Your Parish

Legal Name: Our Lady of Consolation Education Foundation
Tax ID Number: 38-3043821

Legal Name: Our Lady of Consolation Church
Tax ID Number: 38-1989266

See Your Generosity in Action

If you are 70½ years old or older, you can take advantage of a simple way to benefit Our Lady of Consolation and receive tax benefits in return. You can give up to \$100,000 from your IRA directly to a qualified charity such as ours without having to pay income taxes on the money.

This law no longer has an expiration date so you are free to make annual gifts to our organization this year and well into the future.

Why Consider This Gift?

- Your gift will be used today, allowing you to see the difference your donation is making.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- If you have not yet taken your required minimum distribution for the year, your IRA charitable rollover gift can satisfy all or part of that requirement.

It is wise to consult with your tax professionals if you are contemplating a charitable gift under the extended law. Please feel free to contact our parish office for a list of Estate Attorneys.