

## Planned Giving – Your Legacy

Planned Giving is a term used to designate gifts that are provided from your estate. When making your plans, it can be very rewarding to include those organizations that you hold close to your heart, like Our Lady of Consolation or the Our Lady of Consolation Education Foundation (OLCEF) knowing that your legacy will help continue the ministries of the church.

### Benefits to the Donor

1. Many donors appreciate that planned gifts do not impact current income, allowing them to make larger gifts from their estate than they can consider during their lifetimes.
2. Some planned gifts offer significant tax advantages, like gifts from retirement accounts.

### Benefits to Our Lady

1. Unrestricted planned gifts directed to Our Lady of Consolation provide flexibility to either be used immediately for the most urgent priorities or reserved for future plans.
2. Gifts to the OLCEF provide a legacy of support for faith formation and school education ministries.

## Who We Are



### Parish Mission

We actively invite people to a deeper relationship with Christ Jesus through the Eucharistic celebration.

### Contact Us

Phone: 616.866.0931

Email: [olcparish@olcparish.net](mailto:olcparish@olcparish.net)

Web: [olcparishrockford.com](http://olcparishrockford.com)

### OUR LADY OF CONSOLATION

4865 11 Mile Rd. NE  
Rockford, MI 49341-8477



## OUR LADY OF CONSOLATION

*Planned Giving – Your Legacy  
of Faith*



## Creating Your Planned Gift

Among the most basic type of planned gifts is a bequest. Other options for making charitable gifts include: Beneficiary Designations, Charitable Remainder Trusts, Donor naming Our Lady of Consolation as a beneficiary of an IRA or retirement plan.

## Unrestricted Specific or Residual Bequest – Directly to Our Lady

To add a specific bequest to your will or living trust, the following language can be inserted into your documents: “I give to Our Lady of Consolation, 4865 11 Mile Rd. NE, Rockford, MI 49341-8477 \$\_\_\_\_\_ (dollars) or \_\_\_\_\_% (percent) or I give all/or \_\_\_\_\_% (percent) of the residue of my Estate to be used for the support and benefit of Our Lady of Consolation.

## Specific Bequest to OLCEF

To add a specific bequest to your will or living trust, the following language can be inserted in your documents: “I give Our Lady of Consolation Education Foundation, 4865 11 Mile Rd. NE, Rockford, MI 49341-8477 \$\_\_\_\_\_ (dollars) or \_\_\_\_\_% (percent) or I give all/or \_\_\_\_\_% (percent) of my Estate to be administered pursuant to the guidelines of the Our Lady of Consolation Education Foundation and to be used for the support and benefit of the catholic education of Our Lady of Consolation Parish.”

## Residual Bequest to OLCEF

To add a residual bequest the following wording may be used: “I give all/ or \_\_\_\_\_% (percent) of the residue of my Estate to Our Lady of Consolation Education Foundation, 4865 11 Mile Rd. NE, Rockford, MI 49341-8477, to be administered pursuant to the guidelines of the Our Lady of Consolation Education Foundation and to be used for the support and benefit of the catholic education of Our Lady of Consolation Parish.”

## Talk to a professional

Each type of planned gift has different implications, so talk it over with your family and consult a tax attorney or financial planner to understand the personal impact of a proposed gift.

Our Lady of Consolation Parish is a 501(c) 3 Non-Profit Organization

Tax ID 38-1989266.

Our Lady of Consolation Education Foundation is a 501(c) 3 Non-Profit Organization

Tax ID 38-3043821.